

PRESENT

Ms Margaret Nicholls (Chairperson)
Mr Adrian Lindner
Mr Bryce McNair up to and including RP-6
Mr David Rosetta - up to and including RP-5
Councillor Dallas Tout - up to and including RP-5
Councillor Rod Kendall - up to and including RP-5 (excluding RP-4)
Councillor Yvonne Braid
Councillor Dan Hayes - RP-2 and RP-3
The Mayor Councillor Greg Conkey OAM up to and including RP-3

IN ATTENDANCE

General Manager up to and including RP-3	Peter Thompson
Director Corporate Services	Natalie Te Pohe
Manager Risk and Governance	Ingrid Hensley
Manager Finance	Carolyn Rodney
Corporate Governance Coordinator	Nicole Johnson
Director Commercial Operations for RP-1	Caroline Angel
Manager Project Delivery for RP-1	Rupesh Shah
Master Scheduler for RP-1	Arsham Gheirati
Senior Financial Accountant for RP-5	Zac Wilson

APOLOGIES

Director, Financial Audit NSW Audit Office	Lawrissa Chan
Audit Leader, Financial Audit NSW Audit Office	Eric Nathaniel

The meeting of the Audit, Risk and Improvement Committee commenced at 8:02am.

ACKNOWLEDGEMENT OF COUNTRY

I would like to acknowledge the Wiradjuri people who are the Traditional Custodians of this Land. I would also like to pay respect to the Elders both past and present of the Wiradjuri Nation and extend that respect to other Community members present.

CONFIRMATION OF MINUTES

CM-1 AUDIT, RISK AND IMPROVEMENT COMMITTEE MINUTES

Recommendation:

On the Motion of Councillor R Kendall and B McNair

That the Minutes of the proceedings of the Audit, Risk and Improvement Committee Meeting held on 20 February 2020 be confirmed as a true and accurate record, noting that the recommendations contained in the minutes of that meeting were endorsed by Council at its Ordinary Meeting on 16 March 2020.

CARRIED

DECLARATIONS OF INTEREST

No declarations of interest were received.

REPORTS

RP-1 CAPITAL WORKS UPDATE

Council's Director Commercial Operations, Caroline Angel, Manager Project Delivery, Rupesh Shah and Master Scheduler, Arsham Gheirati, joined the meeting, the time being 8:10am.

Recommendation:

On the Motion of A Lindner and M Nicholls

That the Audit, Risk and Improvement Committee:

- a note the contents of the report**
- b receive an update on Stage 2 of the RIFL project at the August 2020 ARIC meeting**

CARRIED

Caroline Angel, Rupesh Shah and Arsham Gheirati left the meeting, the time being 8:40am.

Councillor Dan Hayes joined the meeting, the time being 8:45am.

RP-2 GENERAL MANAGER'S UPDATE

Recommendation:

On the Motion of Councillor D Tout and D Rosetta

That the Audit, Risk and Improvement Committee receive and note the verbal report in relation to the following:

- **Council's COVID-19 response**
- **Allocation of resources to support community organisations**
- **Major Projects – Eunony Bridge, Farrer Road, RIFL and Special Activation Precinct**
- **Workplace change and employment conditions**
- **Wavier/suspension of identified fees and charges**
- **2020/21 budget impact**
- **Government programs**
- **Partnership and support to neighboring councils**
- **North Wagga Wagga floodplain update**
- **Riverina Joint Organisation update**
- **Litigation matter update**
- **Internal Audit resourcing**

CARRIED

RP-3 INTERNAL AUDIT DISCUSSION PAPER

Recommendation:

On the Motion of B McNair and M Nicholls

That the Audit, Risk and Improvement Committee note the internal audit program within Council be delivered on a reduced capacity for the next 12 months and on the following basis:

- i Utilising internal resources, follow-up of outstanding internal audit and ARIC action items, and corresponding reporting to the Executive Team (May 2020 to August 2020)**
- ii Engage an external contractor to undertake a review of the current Audit Universe and report back to the August 2020 ARIC meeting**
- iii Engage an external contractor(s) to complete a minimum of two (2) internal audits between October 2020 and June 2021, noting that the last Annual Internal Audit Plan was for 2018-19 and that the audits will be selected by the General Manager in consultation with the Executive Team and ARIC**

CARRIED

The Mayor, Councillor G Conkey OAM left the meeting, the time being 9:55am.

Councillor Dan Hayes, left the meeting, the time being 10:00am.

The General Manager, Peter Thompson left the meeting, the time being 10:11am.

At this stage of the Meeting the Chair, M Nicholls moved forward consideration of RP-5 to receive a presentation from Council's independent investment advisor.

RP-5 PRESENTATION FROM COUNCIL'S EXTERNAL INVESTMENT ADVISOR - IMPERIUM MARKETS

Council's Investment Advisor, Michael Chandra, Imperium Markets and Council's Senior Financial Accountant, Zac Wilson joined the meeting the time being 10:15am.

Recommendation:

On the Motion of A Lindner and D Rosetta

That the Audit, Risk and Improvement Committee receive a presentation from Council's independent investment advisor, Imperium Markets.

CARRIED

Councillor Rod Kendall left the meeting, the time being 10:30am.

Michael Chandra and Zac Wilson left the meeting, the time being 10:40am.

RP-4 GOVERNANCE AND RISK UPDATE

Recommendation:

On the Motion of A Lindner and B McNair

That the Audit, Risk and Improvement Committee:

- a receive and note this Report**
- b receive a detailed report to the August 2020 ARIC meeting on roll out and timing implementation of the Risk Pulse Module**

CARRIED

Councillor Dallas Tout left the meeting, the time being 11:00am.

David Rosetta left the meeting the time being 11:00am.

RP-6 INVESTMENT POLICY REVIEW - POL 075

Recommendation:

On the Motion of B McNair and A Lindner

That the Audit, Risk and Improvement Committee:

- a note that there are no changes to POL 075 - Investment Policy**
- b recommend Council adopt the reviewed POL 075 - Investment Policy noting there are no changes**

CARRIED

Bryce McNair left the meeting the time being 11:05am.

With a quorum no longer present, the remaining items were deferred to a future meeting of the Audit, Risk and Improvement Committee.

The Audit, Risk and Improvement Committee rose at 11:05am.